

**Illinois Government Finance Officers Association
Technical Accounting Review Committee
Thursday, August 12, 2010 9:00 am – 1:00 pm
Location: City of Rolling Meadows – City Hall
Finance Department Conference Room**

AGENDA

Old Business – 9:00 am – 10:00 am

1. Discussion of GASB Revised Exposure Draft

Accounting and Financial Reporting for Service Concession Arrangements
(Comment Deadline: August 17, 2010)

TARC provided comments previously (October 23, 2008 and June 16, 2008). Will TARC need to provide any further feedback? Review the Revised Exposure Draft at www.gasb.org

New Business – 10:00 am – 11:00 am Introduction/Review; 11:00 am – 1:00 pm Comment preparation

1. Discussion of GASB Preliminary Views Document

Pension Accounting and Financial Reporting by Employers
(Comment Deadline: September 17, 2010)

Review the Preliminary Views/Plain-Language Statement at www.gasb.org and is there interest to provide testimony for GASB's October hearings?

GASB: "This Preliminary Views is a step toward an Exposure Draft of a Statement of Governmental Accounting Standards but is *not* an Exposure Draft. A Preliminary Views is a Board document designed to set forth and seek comments on the Board's current views at a relatively early stage of a project."

Learning Objectives – This meeting is eligible for CPE credit.

- Understand and comment on the most recent GASB statements and exposure drafts
- Expand your familiarity of GASB implementation and financial reporting challenges faced by local governments in Illinois through direct interaction with fellow accounting and finance professionals

2010 Quarterly Meeting Dates and Location:

November 12, 2010 Deerfield at Miller, Cooper & Co Ltd.

Illinois Government Finance Officers Association

Technical Accounting Review Committee

Thursday, August 12, 2010 9:00 am

Location: Rolling Meadows City Hall

Intended Audience: Local government finance directors, assistants, accountants and other professional staff along with auditors working with Illinois local governments.

Descriptions: The Technical Accounting Review Committee monitors and comments on activities and rulings of the Governmental Accounting Standards Board (GASB). The committee provides testimony on GASB standards and educates the IGFOA membership on those standards.

Learning Objectives:

- Understand and comment on the most recent GASB statements and exposure drafts
- Expand your familiarity of GASB implementation and financial reporting challenges faced by local governments in Illinois through direct interaction with fellow accounting and finance professionals

Delivery method: Group-Live

Program Level: advanced

Prerequisites: no prerequisites required

Advanced Preparation: Review GASB Preliminary Views Document on Pension Accounting and Financial Reporting by Employers

Earn about 2.0 CPE

Registration and Cancellation Policy

There is no charge to attend this meeting. RSVP to Committee Chair Melissa Gallagher. If you have questions about your membership, contact IGFOA at 815-752-8941.

If you are unable to attend, please contact the Committee Chair as soon as possible. IGFOA reserve the right to modify the agenda and/or speakers, cancel the training due to low enrollment, or to close registration if full.

If you have any questions regarding this seminar, cancellations, complaints, or refunds, please contact the IGFOA at 815-752-8941 or info@igfoa.org

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