

IGFOA SOUTHERN REGION CHAPTER

LUNCH & LEARN

April 24, 2025

Willey Theatre, 252 North Main Street, Edwardsville, IL 62025

AGENDA

11:30 – 11:40 am CHECK-IN

11:40 – 12:00 pm LUNCH AND NETWORKING

12:00 – 1:00 pm Turning Audit Findings into Opportunities: Common Issues & Best Practices
Speakers: Anna Cadmus, CPA & Victoria Dailey, CPA, MAcc

Description: This session will explore common management letter comments and provide practical strategies for small to medium-sized governments to address the. Key topics will include segregation of duties, internal control processes, and best practices for strengthening financial oversight.

Learning Objectives: *Participants completing this session will be able to:*

- Identify common audit findings, Recognize the most frequent management letter comments received by small to medium-sized governments.
- Understand internal control weaknesses.
- Learn how deficiencies in segregation of duties and internal controls can lead to audit findings.
- Implement best practices.
- Explore effective strategies to strengthen internal controls and reduce the likelihood of repeat audit comments.

CPE: 1 hour

Field of Study: Accounting (Governmental) - Technical

Level: Basic

1:00 pm

CLOSING REMARKS