



## RLSF 2024 Annual Report

### Program Overview

The Ruth Limpers' Scholarship Fund (RLSF) was created to honor long-time IGFOA staff person, Ruth Limpers, who lost her battle with [ALS](#) on September 8, 2021. Throughout her service, Ruth was dedicated to advancing the mission of IGFOA, especially through education and professional development. Therefore, the RLSF supports the studies of students at accredited educational institutions who are interested in a career in government finance.

The RLSF policy document set forth the eligibility, award criteria, and application process. Three scholarships were awarded, one in each category listed below. The complete policy document can be found [here](#).

### Congratulations to the 2024 Awardees

#### Public Sector Member – Tamera Taylor

Tamera is currently the Business Manager for the Glenwood-Lynwood Public Library District. Tamera is a student at Governors State University and is currently seeking a Master of Public Administration (MPA).

#### Non-Public Sector Member/Non-Member Student – Sarah Johnson

Sarah is currently a Public Finance Intern in the Public Finance Group with Baird. She is a student at Aurora University, having been accepted into the Dunham Scholars honors program. Sarah is currently seeking a Bachelor of Science in Finance.

#### DEI Student – Eric Guzman

Eric is currently a student at Naperville North High School. Eric plans on seeking a Bachelor of Science in Accounting at Northern Illinois University.

### Financial Overview

The RLSF program is considered an activity of the IGFOA, a 501(c)6 non-profit. Accordingly, the revenue, expenses, and restricted assets of the RLSF program are reported in IGFOA's annual financial report and included as part of IGFOA's independent financial audit. IGFOA's auditor is WSDD CPAs, Ltd., 303 W. Madison St., Suite 2075, Chicago IL. A hard copy of IGFOA's audited annual financial report is available for inspection at the IGFOA offices, 800 Roosevelt Rd. Bldg C., Suite 312, Glen Ellyn, IL.

#### Revenue:

The scholarships are funded through donations from private individuals, organizations, and fundraising activities. 100% of donations will be used for scholarships. In FY 2024, Scholarship Donations were \$1,775, for total program donations of \$19,340. Thank you to all the generous donors of the RLSF.

#### Expenses:

Last year, the first year of the program, IGFOA awarded three scholarships of \$1,000 each, for total expenses of \$3,000. In 2024, the RLSF Committee increased individual scholarship amounts to \$1,500, for an annual amount of \$4,500. Total program scholarship awards are \$7,500.

The balance remaining in the RLSF as of August 31, 2024, is \$11,840.

Thank you to the RLSF Committee and IGFOA staff for making the program a reality.

**Scott Bordui**, Chair, 2013 Past President  
**Kim Auchstetter**, 2012 Past President  
**Mary Dankowski**, 2001 Past President  
**Dell Duckworth**, Executive Board Liaison  
**Melissa Gallagher**, 2018 Past President  
**Diane Gillian Lantz**, Executive Director

**Bill Hannah**, 2019 Past President  
**Rita Kruse**, 2015 Past President  
**Stephanie Masson**, 2016 Past President  
**Megan Mokate**, Member since 2023  
**Dallas Whitford**, 2008 Past President  
**Beth Beaty**, Sr. Association Manager

*The RLSF Committee reviews the policy document, including program application and process, award criteria and scholarship amount annually and modifies as needed to ensure the program remains relevant to students and true to its purpose.*